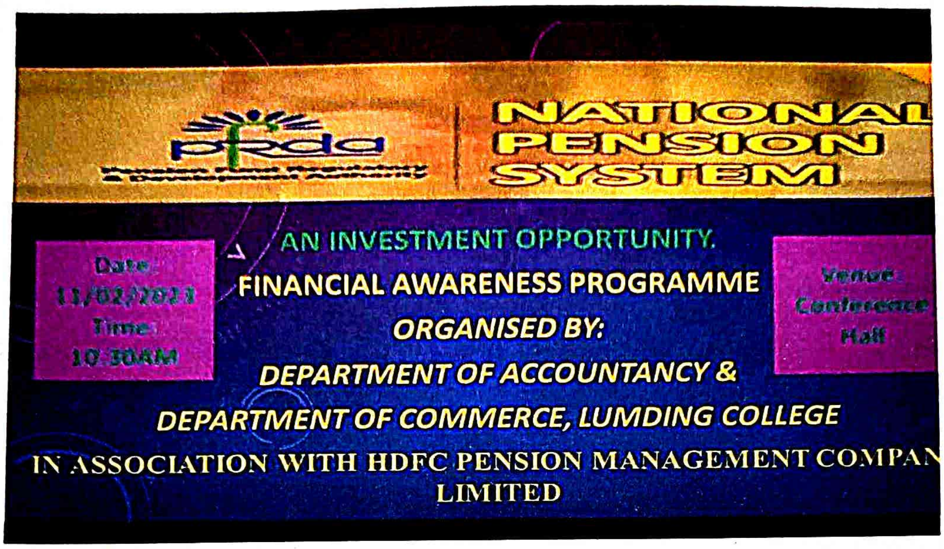
REPORT ON

FINANCIAL AWARENESS PROGRAMME ON NPS

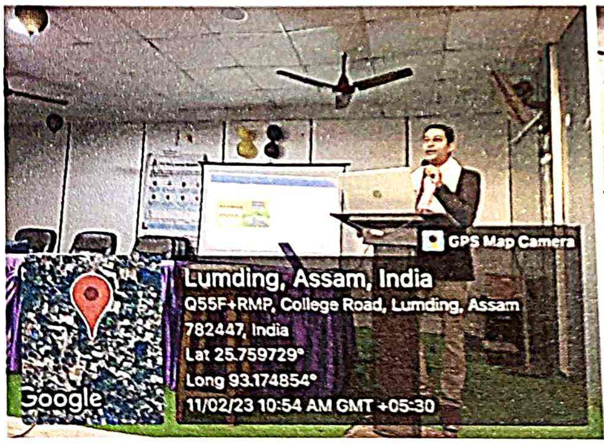


On 11/02/2023, a financial awareness programme on the topic National Pension Scheme was organized by the Department of Accountancy and Department of Commerce, Lumding College, in association with HDFC Pension Management Company Limited which is a wholly-owned subsidiary of HDFC Life Insurance Company Limited. The resource persons being invited for the programme was Sri Pranjal Deka, Branch head, HDFC. Sri Sandeep Gupta, Marketing manager, HDFC, also accompanied him on the occasion.

The programme started at 10:30 am in the conference hall of the college. At first, the resource person, the principal of the college, Dr. Mrinal Kanti Paul and IQAC coordinator, Dr. Sanjay Kanti Das were asked to take their respective seats on the stage after which they were duly felicitated. Dr. Mrinal Kanti Paul was then called forth to deliver a speech on the occasion. Dr. Paul appreciated the initiative taken up by the Department of Accountancy and Commerce for organizing an awareness programme on such an important issue and also went on to talk about the National Pension Scheme and its various features in short. Next, Dr. Sanjay Kanti Das was asked to speak a few words on the occasion. Dr. Das too highlighted the importance of having a fair idea on NPS and its various aspects, especially by government service holders. Next, the mic was handed over to the Sri Pranjal Deka to enlighten the audience on the topic.

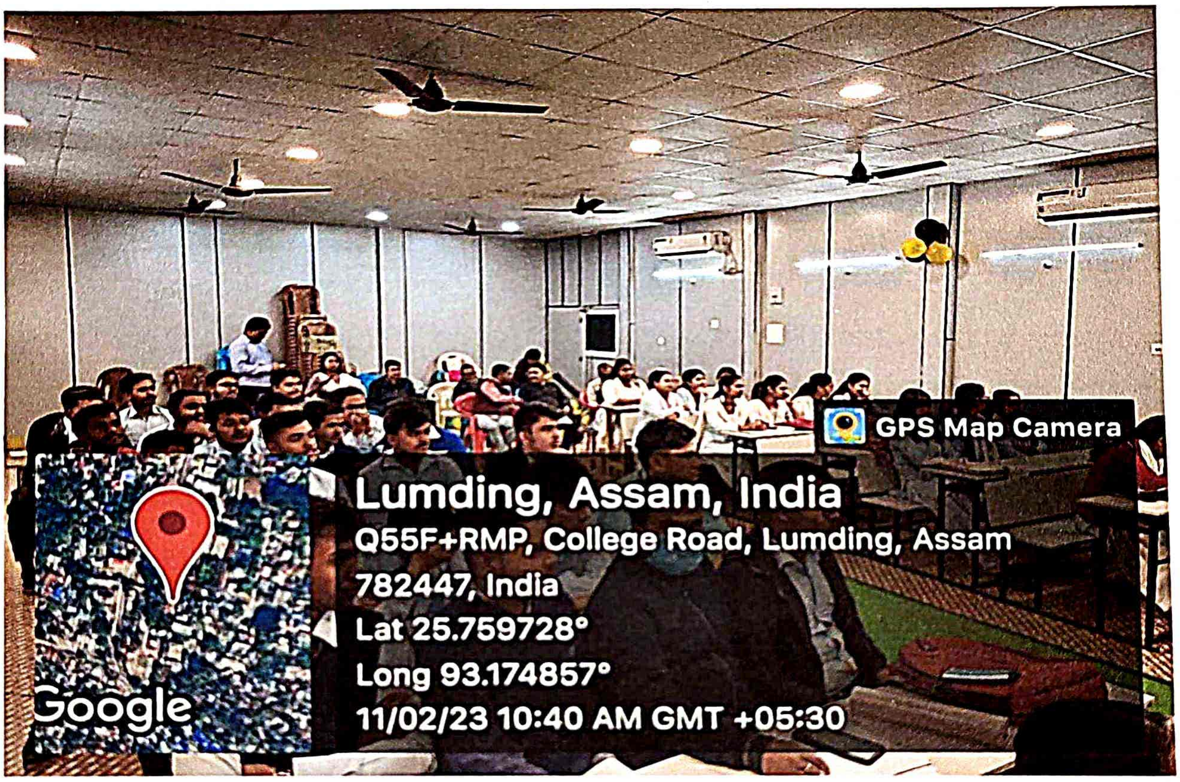
Left: Dr. Sanjay Kanti Das while delivering speech; Right: Dr. Mrinal Kanti Paul while delivering speech

He started off his lecture by first introducing the National Pension Scheme, its features and how it differs from the Old Pension Scheme. He said that The National Pension System (NPS) is a pension scheme sponsored by the government that was started in 2004 for all government employees. The scheme was made open to all citizens in 2009. It is a voluntary and long-term retirement scheme. It is regulated by the Pension Fund Regulatory and Development Authority (PFRDA) and Central Government. He then put forth the various benefits of the scheme like it offers returns higher than traditional instruments like the PPF (Public Provident Fund) and how it also offers many investment options to subscribers who also have a say in where their funds are invested. Moreover, NPS reduces the retirement liabilities of the government. Before concluding his lecture, he showed a comparison between the Old Pension Scheme and the New Pension Scheme, stating the pros and cons of both the schemes.



The programme ended at 12:00 pm, with a vote of thanks delivered by Mr. Biplab Das from the Department of Accountancy and Commerce.

IQAC
Hojai
Assam
Lumding College, Lumding



Report prepared by:
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Dated: 11.02.2023

Signature

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2. Mrs. Antara Choudhury (Member) A · Choudhury

3. Ms. Sudhangshu Priya Bharati (Member)

4. Ms. Sampurna Bora (Member) Bora

5. Ms. Deborah Daolagupu (Member) Daolagupu

6. Dr. Jahnabi Das (Member) Jahnabi

7. Ms. Chandrawali Goswami (Member)